

Tennessee Labor Market Report

Bill Lee Governor

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> February 2021

Highlights

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Department of Labor & Workforce Development

Impact of the COVID-19 Recession by Race

The second half of 2020 showed the economy slowly recovering from one of the worst economic recessions since the Great Depression, with financial markets showing particular strength. However, the labor market showed rising racial inequality, which underlies how different the experiences of recovery have been.

As the economy tries to rebound, many companies are rehiring workers to their business, but many Back workers are still left unemployed. This is not the first time either. During the 2008 Great Recession, the black unemployment rate increased to double digits and remained that high for another six years. In comparison, the unemployment rate among white workers never reached double digits during or after the 2008 Great Recession. It took more than ten years for Black workers' income to return to their pre-recession levels.

During the COVID-19 recession, workers have been classified into three main groups. The first group are those who have lost their jobs and face economic insecurity, the second are those who are able to classified as essential workers, and the third are those who are able to continue working from their homes. Black workers are less likely to be found in the third group. From March 2020 to May 2020, African Americans suffered a record number of job losses. They are also disproportionally found among the essential workers.

Economic Effects by Race/Ethnicity

The Economic Policy Institute (EPI) analyzes state unemployment rates by race and ethnicity on a quarterly bases using data from the Bureau of Labor Statistics (BLS) and the Current Population Survey (CPS). Their analysis for the third and fourth quarter of 2020 finds slow and differing recovery paths across racial and ethnic groups. The Hispanic-white ratio remained relatively stable at around 1.6 across both periods, but the Black-white

ratio continued to rise back toward its historical 2-to-1 trend. In other words, while unemployment rate fell for all groups over the third and fourth quarters, Hispanic unemployment remained 60 percent higher than white unemployment, while Black unemployment rose from 60 percent higher to 90 percent higher. Unemployment rates remained above 10 percent for all racial and ethnic groups except for white Americans. However, there were improvements in unemployment rates compared with the second quarter of 2020, now recognized as the unemployment peak of the COVID-19 recession.

In the third quarter of 2020, the white unemployment rate was 7.3 percent, still up 4.2 percentage points from March 2020. Unemployment remained at or above 10 percent in six states for white workers. Hawai'i had the highest white unemployment rate at 13.9 percent, up 10.8 percentage points from March 2020. The other five states with white unemployment at or above 10 percent were California, Massachusetts, Nevada, New York, and Rhode Island.

Black workers face unemployment rates of over 10 percent in 16 of the 22 states (including the District of Columbia) for which unemployment data for Black workers is available. Unemployment rates for Black workers were highest for Black workers in Pennsylvania (19.5%), Michigan (17.9%), Illinois (15.7%), and the District of Columbia (15.6%).

The unemployment rate for Hispanic workers was 11.3 percent in the third quarter of 2020, 6.5 percentage points above the pre-pandemic rate from March 2020. Massachusetts had the highest unemployment amongst Hispanic workers at 21.4 percent. Asian American and Pacific Islander workers had unemployment rates at or above 10 percent in four of the eight states for which data is available, with New York having the highest rate at 15.8 percent.

Change in Unemployment Rates by Race/Ethnicity from Q1 2020 to Q3 2020 (percentage points)

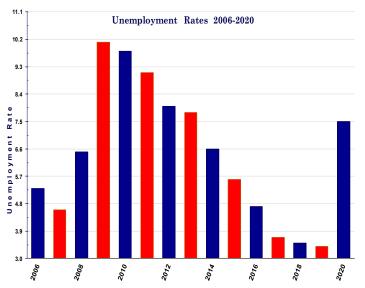
State	White	Black	Hispanic	Asian American/ Pacific Islander
United States	4.2	5.6	6.5	7.1
Alabama	2.1	6.9	NA	NA
Alaska	2.7	NÁ	NA	NA
Arizona	2.9	NA	3.9	NA
Arkansas	3.0	6.3	NA	NA
California	6.9	8.7	7.6	8.8
Colorado	3.0	NA	<i>5</i> .5	NA
Connecticut	4.3	NA	NA	NA
Delaware	4.8	3.2	NA	NA
District of Columbia	1.5	4.4	NA	NA
Florida	4.3	4.8	7.6	NA
Georgia	2.9	2.8	4.4	NA
Hawai'i	10.8	NA	NA	12.3
Idaho	1.9	NA	5.2	NA
Illinois	6.1	9.0	9.0	6.4
Indiana	3.2	NA NA	NA	NA
Iowa	3.0	NA	NA	NA
Kansas	3.3	NA	NA	NA
Kentucky	0.8	NA	NA	NA
Louisiana	3.4	0.9	NA NA	NA
Maine	4.6	NA	NA NA	NA
Maryland		2.6	NA NA	NA NA
Massachusetts	3.7 7.8	NA		
Michigan		10.8	17.5 NA	9.7 NA
	4.1	NA	NA NA	NA NA
Minnesota	3.2			
Mississippi	3.3	1.4	NA NA	NA NA
Missouri	2.3	2.9	NA NA	
Montana	2.1	NA	NA NA	NA
Nebraska	1.0	NA	NA	NA
Nevada	5.9	NA	11.8	NA
New Hampshire	3.9	NA	NA	NA
New Jersey	6.9	6.7	8.2	4.8
New Mexico	6.0	NA	6.4	NA
New York	6.5	8.5	13.5	13.6
North Carolina	3.9	3.5	2.9	NA
North Dakota	2.9	NA	NA	NA
Ohio	4.2	5.1	NA	NA
Oklahoma	2.4	NA	NA	NA
Oregon	5.4	NA	6.0	NA
Pennsylvania	4.4	9.3	NA	NA
Rhode Island	7.2	NA	NA	NA
South Carolina	3.7	5.9	NA	NA
South Dakota	2.0	NA	NA	NA
Tennessee	4.6	4.9	NA	NA
Texas	2.7	5.7	4.2	5.4
Utah	1.7	NA	2.0	NA
Vermont	2.7	NA	NA	NA
Virginia	2.5	4.6	6.1	NA
Washington	4.8	NA	3.1	2.6
West Virginia	4.0	NA	NA	NA
Wisconsin	2.9	NA	NA	NA
Wyoming	3.2	NA	NA	NA

Source: EPI analysis of BLS Local Area Unemployment Statistics (LAUS) data and the Current Population Survey (CPS) data.

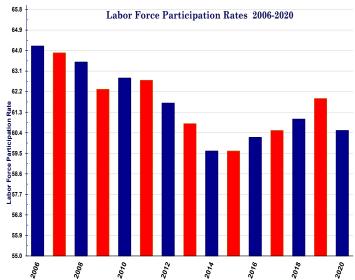
Year	Civilian			Civilian I	Labor Force		
and	noninstitutional		Participation			Unem	ployed
Month	population	Total	Rate (%)	Total	Rate (%)	Total	Rate (%
1991	3,822.5	2,418.5	63.3%	2,258.8	59.1%	159.8	6.6%
1992	3,875.8	2,469.2	63.7	2,309.7	59.6	159.6	6.5
1993	3,936.5	2,534.5	64.4	2,386.9	60.6	147.6	5.8
1994	4,003.3	2,657.2	66.4	2,529.6	63.2	127.6	4.8
1995	4,075.6	2,723.1	66.8	2,582.9	63.4	140.3	5.2
1996	4,150.1	2,763.2	66.6	2,620.2	63.1	143.0	5.2
1997	4,218.9	2,780.6	65.9	2,634.2	62.4	146.4	5.3
1998	4,272.7	2,810.1	65.8	2,688.5	62.9	121.6	4.3
1999	4,317.6	2,843.0	65.8	2,730.1	63.2	112.9	4.0
2000	4,358.4	2,849.0	65.4	2,738.8	62.8	110.2	3.9
2001	4,401.2	2,857.7	64.9	2,728.6	62.0	129.0	4.5
2002	4,444.9	2,898.9	65.2	2,750.4	61.9	148.5	5.1
2003	4,492.3	2,904.6	64.7	2,744.4	61.1	160.2	5.5
2004	4,541.6	2,897.8	63.8	2,742.9	60.4	154.9	5.3
2005	4,610.1	2,898.5	62.9	2,738.2	59.4	160.3	5.5
2006	4,692.4	3,014.7	64.2	2,856.1	60.9	158.7	5.3
2007	4,760.1	3,043.3	63.9	2,901.9	61.0	141.3	4.6
2008	4,821.7	3,060.8	63.5	2,862.1	59.4	198.7	6.5
2009	4,868.4	3,032.7	62.3	2,725.1	56.0	307.5	10.1
2010	4,925.4	3,093.1	62.8	2,789.1	56.6	304.1	9.8
2011	4,973.5	3,117.5	62.7	2,833.3	57.0	284.2	9.1
2012	5,020.4	3,096.3	61.7	2,849.7	56.8	246.6	8.0
2013	5,064.6	3,078.9	60.8	2,840.1	56.1	238.8	7.8
2014	5,109.9	3,043.6	59.6	2,842.5	55.6	201.0	6.6
2015	5,159.2	3,074.2	59.6	2,902.7	56.3	171.5	5.6
2016	5,213.9	3,136.4	60.2	2,987.7	57.3	148.7	4.7
2017	5,272.1	3,187.4	60.5	3,068.6	58.2	118.9	3.7
2018	5,328.2	3,250.7	61.0	3,137.7	58.9	113.0	3.5
2019	5,381.1	3,329.3	61.9	3,216.9	59.8	112.4	3.4
2020	5,437.9	3,289.4	60.5	3,043.9	56.0	245.5	7.5
2021	3,137.7	0,,-	22.0	0,~ 10.7	9=1=	=10.0	7.0
anuary (p)	5,469.2	3,306.2	60.5%	3,129.2	57.2%	177.1	5.4%
ebruary (r)	5,473.1	3,299.5	60.3	3,138.2	57.3	161.3	4.9
Aarch	0,1/0	0,-77.0	22.5	0,-0	57.5		1.7
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October							
Vovember							
ecember							
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)	l <u> </u>	Feb	Feb
	County	2020	2021
	Anderson	3.8	4.8
	Bedford	4.1	4.9
1	Benton	5.7	6.4
	Bledsoe	5.9	7.0
	Blount	3.8	4.4
	Bradley	3.7	4.7
	Campbell	5.3	6.1
	Cannon	3.2	4.1
	Carroll	5.3	5.3
	Carter	4.4	5.3
	Cheatham	2.9	3.8
	Chester	3.6	4.3
	Claiborne	4.8	5.4
	Clay	7.3	6.9
	Cocke	6.5	7.8
	Coffee	4.0	4.6
	Crockett	4.5	4.7
	Cumberland	6.4	6.6
	Davidson	2.7	4.4
	Decatur	6.0	6.5
	DeKalb	5.0	5.5
	Dickson	3.3	3.8
	Dyer	5.3	5.5
	Fayette	3.7	4.7
	Fentress	4.7	5.0
	Franklin	4.2	4.5
	Gibson	4.8	5.1
	Giles	4.9	4.7
	Grainger	4.9	5.7
	Greene	5.2	5.4
	Grundy	4.7	6.3
	Hamblen	4.4	4.7
1	Hamilton	3.6	4.5
	Hancock	6.6	6.0
	Hardeman	5.6	6.8
	Hardin	5.5	5.7
	Hawkins	4.8	5.3
	Haywood	5.0	6.7
	Henderson	5.2	5.2
	Henry	5.5	5.5
	Hickman	3.4	3.9
I	Houston	6.3	6.8
l	Humphreys	5.0	4.8
I	Jackson	5.6	5.7
l	Jefferson	4.8	5.1
J	Johnson	4.3	5.1
	Knox	3.1	3.9
	Lake	6.4	8.6

	Feb	Feb
County	2020	2021
Lauderdale	5.7	6.4
Lawrence	4.4	5.1
Lewis	4.0	5.1
Lincoln	7.4	4.6
Loudon	3.7	4.2
Macon	3.4	4.4
Madison	3.8	4.9
Marion	4.8	5.1
Marshall	4.0	4.7
Maury	3.3	4.5
McMinn	4.1	5.0
McNairy	6.2	7.0
Meigs	5.1	6.3
Monroe	4.1	4.4
Montgomery	4.1	5.2
Moore	3.2	3.4
Morgan	4.9	5.7
Obion	5.2	6.0
Overton	4.8	5.3
Perry	5.8	7.4
Pickett	5.6	5.1
Polk	4.7	5.0
Putnam	3.9	4.6
Rhea	5.7	6.3
Roane	4.7	5.3
Robertson	3.1	3.9
Rutherford	2.8	3.9
Scott	5.1	6.4
Sequatchie	4.7	5.4
Sevier	6.1	6.6
Shelby	4.4	6.8
Smith	3.4	4.0
Stewart	5.3	5.1
Sullivan	4.1	5.0
Sumner	3.0	3.9
Tipton	4.4	4.8
Trousdale	3.3	4.6
Unicoi	6.2	6.9
Union	4.3	5.1
Van Buren	5.4	5.8
Warren	4.4	5.6
Washington	3.9	4.4
Wayne	5.5	5.5
Weakley	4.0	4.5
White	4.2	4.9
Williamson	2.6	3.1
Wilson	3.0	3.7
*Data Not Seasona	ally Adjusted	



(p)=preliminary



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	February	Revised Jan.	Preliminary February	Net Cha	ange Jan. 202
industry	2020	2021	2021	Feb. 2021	Feb. 202
Total Nonfarm	3,134.5	3,001.0	3,022.9	-111.6	21.9
Total Private	2,683.7	2,576.2	2,587.5	-96.2	11.3
Goods Producing Mining, Logging & Construction	486.1	475.2	473.9	-12.2	-1.3
Natural Resources & Mining	132.3 4.2	130.7 4.2	129.2 4.2	-3.1 0.0	-1.5 0.0
Construction	128.1	126.5	125.0	-3.1	-1.5
Construction of Buildings	26.9	25.6	25.8	-1.1	0.2
Heavy an Civil Engineering	15.7	15.1	15.1	-0.6	0.0
Specialty Trade Contractors	85.5	85.8	84.1	-1.4	-1.7
Manufacturing	353.8	344.5	344.7	-9.1	0.2
Durable Goods Manufacturing	225.8	219.7	219.4	-6.4	-0.3
Wood Product Manufacturing Nonmetallic Mineral Product Manufacturing	13.0 14.2	12.7 13.9	12.7 13.8	-0.3 -0.4	0.0 -0.1
Primary Metal Manufacturing	11.4	10.7	10.7	-0.7	0.0
Fabricated Metal Product Manufacturing	37.9	37.6	37.5	-0.4	-0.1
Machinery Manufacturing	24.7	24.1	24.1	-0.6	0.0
Computer & Electronic Product Manufacturing	6.0	6.2	6.2	0.2	0.0
Electrical Equipment & Appliance Manufacturing Transportation Equipment Manufacturing	17.4 74.3	17.4 71.2	17.3 71.3	-0.1 -3.0	-0.1 0.1
Furniture & Related Product Manufacturing	9.8	9.7	9.7	-0.1	0.0
Miscellaneous Manufacturing Durable Goods	17.1	16.2	16.1	-1.0	-0.1
Nondurable Goods Manufacturing Food Manufacturing	128.0	124.8 36.0	125.3 36.0	-2.7	0.5
Beverage & Tobacco Product Manufacturing	36.2 7.7	7.4	36.0 7.4	-0.2 -0.3	0.0
Paper Manufacturing	12.7	12.4	12.3	-0.4	-0.1
Printing & Related Support Activities	9.0	7.8	7.8	-1.2	0.0
Chemical Manufacturing	25.9	25.6	25.6	-0.3	0.0
Plastics & Rubber Products Manufacturing	24.9	23.7	23.6	-1.3	-0.1
Service Providing	2,648.4	2,525.8	2,549.0	-99.4	23.2
Trade, Transportation, & Utilities	636.8	641.0	636.4	-0.4	-4.6
Wholesale Trade Merchant Wholesalers, Durable Goods	121.6 71.7	116.7 69.0	116.4 68.9	-5.2 -2.8	-0.3 -0.1
Merchant Wholesalers, Nondurable Goods	42.8	40.9	40.7	-2.1	-0.2
Wholesale Electronic Markets	7.1	6.8	6.8	-0.3	0.0
Retail Trade	330.8	329.0	325.2	-5.6	-3.8
Motor Vehicle & Parts Dealers Furniture & Home Furnishings Stores	47.1 10.3	45.3 9.4	45.4	-1.7 -1.0	0.1 -0.1
Building Material, Garden Equipment, & Supplies	29.7	30.5	9.3 30.8	1.1	0.3
Food & Beverage Stores	55.3	58.1	57.9	2.6	-0.2
Health & Personal Care Stores	23.6	23.2	23.1	-0.5	-0.1
Gasoline Stations	23.8	23.7	23.6	-0.2	-0.1
Clothing & Clothing Accessories Stores Sporting Goods, Hobby, Book, & Music Stores	22.5 11.6	20.2 11.3	19.4 10.9	-3.1 -0.7	-0.8 -0.4
General Merchandise Stores	70.5	70.8	69.3	-1.2	-1.5
Miscellaneous Store Retailers	17.5	17.2	17.5	0.0	0.3
Nonstore Retailers	8.6	7.9	7.8	-0.8	-0.1
Transportation, Warehousing, & Utilities Utilities	184.4	195.3	194.8	10.4	-0.5
Transportation & Warehousing	3.6 180.8	3.7 191.6	3·7 191.1	0.1	0.0 -0.5
Truck Transportation	60.9	57.6	57.5	-3.4	-0.5
Information	45.5	42.7	43.2	-2.3	0.5
Financial Activities	174.2	170.2	168.2	-6.0	-2.0
Finance & Insurance	132.2	132.1	131.1	-1.1	-1.0
Real Estate, Rental, & Leasing	42.0	38.1	37.1	-4.9	-1.0
Professional & Business Services	428.6	423.6	428.8	0.2	5.2
Professional, Scientific, & Technical Services Management of Companies & Enterprises	149.2 51.8	153.4 49.9	155.5 50.2	6.3 -1.6	2.1 0.3
Administrative, Support, & Waste Management	227.6	220.3	223.1	-4.5	2.8
Educational & Health Services	450.8	427.3	434.1	-16.7	6.8
Educational Services	65.2	54.8	60.9	-4.3	6.1
Health Care & Social Assistance	385.6	372.5	373.2	-12.4	0.7
Ambulatory Health Care Services	157.1	156.7	156.1	-1.0	-0.6
Hospitals Nursing & Residential Care Facilities	110.0 63.0	109.4 56.6	109.3 56.4	-0.7 -6.6	-0.1 -0.2
Social Assistance	55.5	49.8	51.4	-4.1	1.6
Leisure & Hospitality	338.2	279.9	285.0	-53.2	5.1
Arts, Entertainment, & Recreation	36.6	30.1	31.4	-5.2	1.3
Accommodation & Food Services Accommodation	301.6	249.8	253.6	-48.0 -12.4	3.8
Food Services & Drinking Places	39.1 262.5	25.6 224.2	26.7 226.9	-12.4 -35.6	2.7
Other Services	123.5	116.3	117.9	-5.6	1.6
Government	450.8	424.8	435-4	-15.4	10.6
Federal Government	50.2	50.8	51.1	0.9	0.3
State Government	102.9	89.3	98.1	-4.8	8.8
State Government Educational Services Local Government	61.5 297.7	48.5 284.7	57.4 286.2	-4.1 -11.5	8.9 1.5
Local Government Educational Services					
Local Government Educational Services	148.3	140.5	141.8	-6.5	1.3

Nonfarm Employment & Labor Workforce Narrative

Total nonfarm employment decreased by 111,600 jobs from February 2020 to February 2021. There were decreases in leisure & hospitality (down 53,200 jobs), which includes decreases of 35,600 jobs in food services & drinking places; educational & health services (down 16,700 jobs), which includes decreases of 12,400 jobs in health care & social assistance; government (down 15,400 jobs), which includes decreases of 11,500 jobs in local government; manufacturing (down 9,100 jobs), which includes decreases of 6,400 jobs in durable goods manufacturing.

These decreases were partially offset by increases in transportation & warehousing (up 10,300 jobs); professional/scientific/technical services (up 6,300 jobs); food & beverage stores (up 2,600 jobs); building material/garden equipment/supplies (1,100 jobs).

During the past month, nonfarm employment increased by 21,900 jobs. There were increases in government (up 10,600 jobs), which include increases of 8,900 jobs in state government educational services; education/health services (up 6,800 jobs), which includes increases of 6,100 jobs in ducational services; professional/business services (up 5,200 jobs), which includes increases of 2,800 jobs in administrative/support/waste management.

These increases were partially offset by decreases in trade/transportation/utilities (down 4,600 jobs), which includes decreases of 3,800 jobs in retail trade; financial activities (down 2,000 jobs); specialty trade contractors (down 1,700 jobs).

Tennessee's seasonally adjusted estimated unemployment rate for February 2021 was 4.9 percent, down from the revised January 2021 rate of 5.1 percent. The United States unemployment rate for January 2021 was 6.2 percent, down from the revised February 2021 rate of 6.3 percent. In February 2020, the U.S. seasonally adjusted rate was 3.5 percent while the state rate was 3.9 percent.

The not seasonally adjusted unemployment rate decreased in 90 counties, increased in 4 counties, and remained the same in 1 county. Williamson County had the lowest rate at 3.1 percent, down from the revised January rate of 3.2 percent. The highest rate was Lake County at 8.6 percent, up from the revised unemployment rate of 8.3 percent in January.

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2020 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

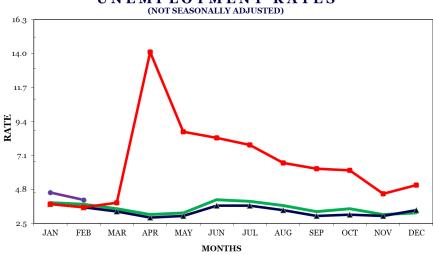
		February 2	020		\mathbf{J}	anuary 202	21			February 2	021	
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adju	sted											
U.S.	164,448,000	158,732,000	5,717,000	3.5	160,161,000	150,031,000	10,130,000	6.3	160,211,000	150,239,000	9,972,000	6.2
TENNESSEE	3,333,471	3,203,564	129,907	3.9	3,317,190	3,146,950	170,240	5.1	3,308,238	3,145,757	162,481	4.9
Not Seasonally	Adjusted											
U.S. TENNESSEE	164,235,000	158,017,000	6,218,000	3.8	159,234,000	148,383,000	10,851,000	6.8	160,008,000		10,486,000	6.6
	3,341,965	3,213,875	128,090	3.8	3,306,225	3,129,163	177,062	5.4	3,299,505	3,138,192	161,313	4.9
Metropolitan St						0				0		
Chattanooga Clarksville	278,265	268,355	9,910	3.6	272,555	259,894	12,661	4.6	272,098		11,237	4.1
Cleveland	118,517 59,820	113,197 57,507	5,320 2,313	4.5 3.9	116,955 60,236	110,317 57,106	6,638 3,130	5.7 5.2	116,850 59,587		6,140 2,816	5.3 4.7
Jackson	64,987	62,469	2,518	3.9	64,541	61,156	3,385	5.2	64,283		3,104	4.8
Johnson City	93,127	89,230	3,897	4.2	90,114	85,446	4,668	5.2	90,636	86,263	4,373	4.8
Kingsport	137,974	132,506	5,468	4.0	134,401	126,932	7,469	5.6	134,143	127,372	6,771	5.0
Knoxville	434,444	418,926	15,518	3.6	431,906	412,071	19,835	4.6	432,835	414,321	18,514	4.3
Memphis	640,978	612,714	28,264	4.4	642,572	597,746	44,826	7.0	639,972		40,522	6.3
Morristown	53,669	51,212	2,457	4.6	52,783	50,006	2,777	5.3	53,452		2,598	4.9
Nashville	1,093,819	1,062,609	31,210	2.9	1,077,029	1,030,096	46,933	4.4	1,075,106	1,032,055	43,051	4.0
Micropolitan Sta	atistical Areas											
Athens	24,162	23,164	998	4.1	23,289	22,083	1,206	5.2	23,352	22,188	1,164	5.0
*Brownsville Cookeville	7,844	7,451	393	5.0	7,824	7,269	555	7.1	7,757	7,240	517	6.7
Crossville	50,211 23,400	48,091 21,905	2,120 1,495	4.2 6.4	50,121 22,782	47,605 21,177	2,516 1,605	5.0 7.0	50,207 22,833	47,779 21,324	2,428 1,509	4.8 6.6
*Dayton	13,767	12,978	789	5.7	13,143	12,198	945	7.2	13,110	12,283	827	6.3
Dyersburg	16,177	15,318	859	5.3	15,777	14,811	966	6.1	15,803	14,928	875	5.5
Greeneville Lawrenceburg	29,493	27,946	1,547	5.2	28,724	26,969	1,755	6.1	28,738	27,197	1,541	5.4
Lewisburg	19,221 15,648	18,378 15,021	843 627	4.4 4.0	19,236 15,231	18,228 14,478	1,008 753	5.2 4.9	19,219 15,198	18,234 14,489	985 709	5.1 4.7
Martin	16,069	15,432	637	4.0	15,549	14,813	736	4.9	15,607	14,409	709 702	4.7
McMinnville	17,177	16,413	764	4.4	17,088	16,076	1,012	5.9	16,965	16,012	953	5.6
Newport Paris	14,747	13,787	960	6.5	14,574	13,328	1,246	8.5	14,541	13,402	1,139	7.8
Sevierville	14,026 53,772	13,256 50,511	770 3,261	5.5 6.1	13,437 52,578	12,623 48,778	814 3,800	6.1 7.2	13,340 52,520	12,612 49,042	728 3,478	5.5 6.6
Shelbyville	21,193	20,320	873	4.1	20,836	19,722	1,114	5.3	20,770	19,761	1,009	4.9
Tullahoma	50,174	48,157	2,017	4.0	48,556	46,304	2,252	4.6	48,754	46,564	2,190	4.5
Cities												
Bartlett Brentwood	31,563	30,536	1,027	3.3	30,981	29,767	1,214	3.9	30,945	29,832	1,113	3.6
Bristol	22,486	21,885	601	2.7	21,933	21,214	719	3.3	21,967	21,266	701	3.2
Chattanooga	11,748 87,879	11,298 84,446	450 3,433	3.8 3.9	11,641 87,278	10,990 81,913	651 5,365	5.6 6.1	11,591 86,573	11,025 81,941	566 4,632	4.9 5.4
Clarksville	63,971	61,203	2,768	4.3	63,725	59,719	4,006	6.3	63,616	60,010	3,606	5.7
Cleveland	21,433	20,597	836	3.9	21,728	20,459	1,269	5.8	21,451	20,339	1,112	5.2
Collierville	26,427	25,678	749	2.8	25,899	25,032	867	3.3	25,876	25,086	790	3.1
Columbia Cookeville	19,550	18,763	787	4.0	19,629	18,178	1,451	7.4	19,286	18,208	1,078	5.6
Franklin	14,523 48,761	13,883 47,522	640 1,239	4.4 2.5	14,539 47,476	13,724 46,064	815 1,412	5.6 3.0	14,533 47,548	13,780 46,177	753 1,371	5.2 2.9
Gallatin	22,897	22,154	743	3.2	22,536	21,485	1,051	4.7	22,522	21,532	990	4.4
Germantown	20,086	19,528	558	2.8	19,656	19,037	619	3.1	19,647	19,078	569	2.9
Hendersonville	33,433	32,479	954	2.9	32,820	31,498	1,322	4.0	32,772	31,568	1,204	3.7
Jackson Johnson City	32,428	31,132 30,924	1,296	4.0	32,537 31,064	30,551 29,634	1,986	6.1	32,349 31,320	30,574	1,775	5.5
Kingsport	32,135 23,155	22,169	1,211 986	3.8 4.3	22,989	29,034 21,561	1,430 1,428	4.6 6.2	22,888	29,915 21,630	1,405 1,258	4.5 5.5
Knoxville	97,228	93,915	3,313	3.4	97,321	92,465	4,856	5.0	97,336	92,978	4,358	4.5
LaVergne	19,648	19,107	541	2.8	19,489	18,533	956	4.9	19,444	18,562	882	4.5
Lebanon	17,748	17,139	609	3.4	17,480	16,599	881	5.0	17,435	16,624	811	4.7
Maryville Memphis	14,255 295,566	13,781 281,055	474 14 511	3.3	14,141 201 707	13,548 273,983	593 27,814	4.2 9.2	14,188 298,766	13,623	565 24,187	4.0 8.1
Morristown	11,985	11,430	14,511 555	4.9 4.6	301,797 11,854	2/3,963 11,161	693	5.8	11,991	274,579 11,350	641	5.3
*Mount Juliet	20,574	20,037	537	2.6	20,218	19,406	812	4.0	20,181	19,435	746	3.7
Murfreesboro	84,891	82,473	2,418	2.8	83,697	79,996	3,701	4.4	83,598	80,119	3,479	4.2
Nashville	405,265	394,138	11,127	2.7	402,073	382,483	19,590	4.9	400,888	383,277	17,611	4.4
Oak Ridge	14,238	13,730	508	3.6	14,198	13,518	680	4.8	14,217	13,595	622 1.066	4.4
Smyrna Spring Hill	29,135 24,520	28,337 23,903	798 617	2.7 2.5	28,564 24,086	27,486 23,166	1,078 920	3.8 3.8	28,594 24,056	27,528 23,217	1,066 839	3.7 3.5
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Chattanooga MSA

Total nonfarm employment in the Chattanooga MSA increased by 300 jobs from January 2021 to February 2021. There was an increase in leisure/hospitality and state government (both up 400 jobs); professional/business services and other services (both up 100 jobs). These increases were partially offset by a decrease of 200 jobs in both financial activities and educational/health services.

During the past 12 months, nonfarm employment decreased by 12,300 jobs. During the year, goods-producing jobs decreased by 900 jobs while service-providing jobs decreased by 11,400 jobs.

CHATTANOOGA MSA UNEMPLOYMENT RATES



		Revised	Preliminary	Net	Change
Industry	February	January	February	Feb. 2020	Jan. 2021
	2020	2021	2021	Feb. 2021	Feb. 2021
Total Nonfarm	268.5	255.9	256.2	-12.3	0.3
Total Private	229.9	220.3	220.3	-9.6	0.0
Goods-Producing	45.6	44.8	44.7	-0.9	-0.1
Mining, Logging, & Construction	11.3	11.1	11.0	-0.3	-0.1
Manufacturing	34.3	33.7	33. 7	-0.6	0.0
Durable Goods Manufacturing	20.2	20.0	19.9	-0.3	-0.1
Nondurable Goods Manufacturing	14.1	13.7	13.8	-0.3	0.1
Service-Providing	222.9	211.1	211.5	-11.4	0.4
Trade, Transportation, & Utilities	53.9	52.9	52.8	-1.1	-0.1
Wholesale Trade	8.6	8.1	8.1	-0.5	0.0
Retail Trade	27.5	26.2	26.2	-1.3	0.0
Transportation, Warehousing, & Utilities	17.8	18.6	18.5	0.7	-0.1
Information	2.4	2.4	2.4	0.0	0.0
Financial Activities	22.7	22.3	22.1	-0.6	-0.2
Professional & Business Services	28.7	27.2	27.3	-1.4	0.1
Educational & Health Services	35.3	35.2	35.0	-0.3	-0.2
Leisure & Hospitality	28.8	23.7	24.1	-4.7	0.4
Other Services	12.5	11.8	11.9	-0.6	0.1
Government	38.6	35.6	35.9	-2.7	0.3
Federal Government	5.4	5.4	5.4	0.0	0.0
State Government	7.0	5.3	5. 7	-1.3	0.4
Local Government	26.2	24.9	24.8	-1.4	-0.1

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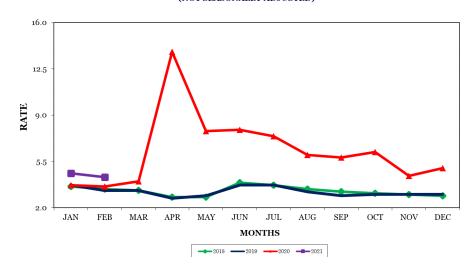
Knoxville MSA

Total nonfarm employment in the Knoxville MSA increased by 2,900 jobs from January 2021 to February 2021. There were increases in government (up 2,500 jobs), which includes increases of 2,100 jobs in state government; leisure/hospitality (up 1,200 jobs); professional/business services (up 1,100 jobs).

These decreases were partially offset by a decrease of 1,200 jobs in trade/transporttation/utilities.

During the past 12 months, nonfarm employment decreased by 10,100 jobs. During the year, goods-producing jobs decreased by 2,100 jobs while service-providing jobs decreased by 8,000 jobs.

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



		Revised	Preliminary	Ne	t Change
Industry	February	January	February	Feb. 2020	Jan. 2021
	2020	2021	2021	Feb. 2021	Feb. 2021
Total Nonfarm	409.3	396.3	399.2	-10.1	2.9
Total Private	348.4	339.3	339. 7	-8.7	0.4
Goods-Producing	60.4	58.6	58.3	-2.1	-0.3
Mining, Logging, & Construction	18.5	16.7	16.4	-2.1	-0.3
Manufacturing	41.9	41.9	41.9	0.0	0.0
Durable Goods Manufacturing	31.3	31.1	31.1	-0.2	0.0
Nondurable Goods Manufacturing	10.6	10.8	10.8	0.2	0.0
Service-Providing	348.9	337.7	340.9	-8.0	3.2
Trade, Transportation, & Utilities	79.0	80.5	79.3	0.3	-1.2
Wholesale Trade	16.3	16.0	16.0	-0.3	0.0
Retail Trade	47.6	49.0	47.9	0.3	-1.1
Transportation, Warehousing, & Utilities	15.1	15.5	15.4	0.3	-0.1
Information	6.0	5.7	5. 7	-0.3	0.0
Financial Activities	19.7	19.4	19.2	-0.5	-0.2
Professional & Business Services	66.5	66.6	67.7	1.2	1.1
Educational & Health Services	56.7	55.6	55.2	-1.5	-0.4
Leisure & Hospitality	43.8	36.8	38.0	-5.8	1.2
Other Services	16.3	16.1	16.3	0.0	0.2
Government	60.9	57.0	59.5	-1.4	2.5
Federal Government	5.5	5.3	5.4	-0.1	0.1
State Government	20.4	17.4	19.5	-0.9	2.1
Local Government	35.0	34.3	34.6	-0.4	0.3

Memphis MSA

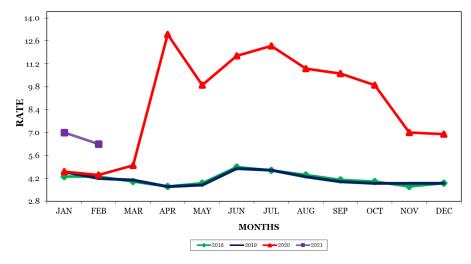
Total nonfarm employment in the Memphis MSA increased by 2,500 jobs from January 2021 to February 2021. There were increases in government (up 2,000 jobs), which includes increases of 1,600 jobs in state government; professional/business services (up 1,200 jobs), which includes increases of 1,100 jobs in administrative/support/waste management; manufacturing (up 700 jobs).

These increases were partially offset by decreases in retail trade (down 800 jobs); financial activities (down 600 jobs).

During the past 12 months, nonfarm employment decreased by 25,000 jobs. During that time, goods-producing jobs increased by 300 jobs, while service-providing jobs decreased by 25,300 jobs.

MEMPHIS MSA UNEMPLOYMENT RATES

(NOT SEASONALLY ADJUSTED)



Industry	February	Revised January	Preliminary February	Net Feb. 2020	Change Jan. 2021
	2020	2021	2021	Feb. 2021	Feb. 2021
Total Nonfarm	653.4	625.9	628.4	-25.0	2.5
Total Private	567.0	545.7	546.2	-20.8	0.5
Goods-Producing	68.4	67.5	68. 7	0.3	1.2
Mining, Logging, & Construction	23.6	23.3	23.8	0.2	0.5
Manufacturing	44.8	44.2	44.9	0.1	0.7
Durable Goods Manufacturing	26.7	26.2	26.6	-0.1	0.4
Nondurable Goods Manufacturing	18.1	18.0	18.3	0.2	0.3
Service-Providing	585.0	558.4	559. 7	-25.3	1.3
Trade, Transportation, & Utilities	175.6	175.7	175.1	-0.5	-0.6
Wholesale Trade	35.4	34.5	34. 7	-0.7	0.2
Retail Trade	63.7	62.9	62.1	-1.6	-0.8
Transportation, Warehousing, & Utilities	76.5	78.3	78.3	1.8	0.0
Information	5.5	5.0	5.0	-0.5	0.0
Financial Activities	29.6	28.6	28.0	-1.6	-0.6
Professional & Business Services	93.7	93.9	95.1	1.4	1.2
Professional, Scientific, & Technical Services	23.3	24.2	24.3	1.0	0.1
Management of Companies & Enterprises	9.7	9.7	9.7	0.0	0.0
Administrative, Support, & Waste Management	60.7	60.0	61.1	0.4	1.1
Educational & Health Services	99.7	93.6	93.3	-6.4	-0.3
Leisure & Hospitality	66.5	55.0	54.6	-11.9	-0.4
Other Services	28.0	26.4	26.4	-1.6	0.0
Government	86.4	80.2	82.2	-4.2	2.0
Federal Government	13.6	14.0	14.3	0.7	0.3
State Government	17.1	13.4	15.0	-2.1	1.6
Local Government	55.7	52.8	52.9	-2.8	0.1

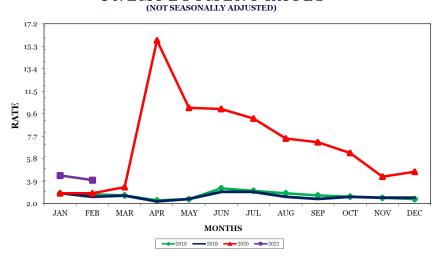
Nashville MSA

Total nonfarm employment in the Nashville MSA increased by 3,500 jobs from January 2021 to February 2021. There were increases in education/health services (up 3,500 jobs), which includes increases of 2,300 jobs in health care/social assistance; professional/scientific/technical services (up 1,600 jobs); other services (up 1,100 jobs); manufacturing (up 500 jobs).

These increases were partially offset by a decrease of 1,800 jobs in leisure/hospitality, and a decrease of 1,600 jobs in trade/transportation/utilities.

During the past 12 months, nonfarm employment decreased by 46,200 jobs. During that time, goods-producing jobs decreased by 3,000 jobs, while service-providing decreased by 43,200 jobs.

NASHVILLE MSA UNEMPLOYMENT RATES



Industry	February 2020	Revised January 2021	Preliminary February 2021	Net Feb. 2020 Feb. 2021	Change Jan. 2021 Feb. 2021
Total Nonfarm	1,058.9	1,009.2	1,012.7	-46.2	3.5
Total Private	933.8	889.5	892.9	-40.9	3.4
Goods-Producing	134.2	130.5	131.2	-3.0	0.7
Mining, Logging, & Construction	48.9	49.5	49.7	0.8	0.2
Manufacturing	85.3	81.0	81.5	-3.8	0.5
Durable Goods Manufacturing	60.7	57.7	58.1	-2.6	0.4
Nondurable Goods Manufacturing	24.6	23.3	23.4	-1.2	0.1
Service-Providing	924.7	878.7	881.5	-43.2	2.8
Trade, Transportation, & Utilities	202.1	203.5	201.9	-0.2	-1.6
Wholesale Trade	42.9	40.5	40.0	-2.9	-0.5
Retail Trade	100.7	98.9	98.1	-2.6	-0.8
Transportation, Warehousing, & Utilities	58.5	64.1	63.8	5.3	-0.3
Information	25.0	24.9	25.0	0.0	0.1
Financial Activities	72.1	71.4	71.2	-0.9	-0.2
Professional & Business Services	177.3	175.7	177.3	0.0	1.6
Professional, Scientific, & Technical Services	70.6	72.4	74.0	3.4	1.6
Management of Companies & Enterprises	25.8	24.7	24.9	-0.9	0.2
Administrative, Support, & Waste Management	80.9	78.6	78.4	-2.5	-0.2
Educational & Health Services	158.2	150.5	154.0	-4.2	3.5
Educational Services	30.0	26.4	27.6	-2.4	1.2
Health Care & Social Assistance	128.2	124.1	126.4	-1.8	2.3
Leisure & Hospitality	120.6	94.2	92.4	-28.2	-1.8
Other Services	44.3	38.8	39.9	-4.4	1.1
Government	125.1	119.7	119.8	-5.3	0.1
Federal Government	14.4	14.7	14. 7	0.3	0.0
State Government	31.0	29.6	29. 7	-1.3	0.1
Local Government	79.7	75.4	75.4	-4.3	0.0



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland	, TN MSA	Jackson, TN MSA		
	Jan. 2021	Feb. 2021	Jan. 2021	Feb. 2021	Jan. 2021	Feb. 2021	
	Revised	Prelim.	Revised	Prelim	Revised	Prelim.	
Total Nonfarm	90,800	91,500	47,600	47,300	67,200	67,300	
Total Private	72,400	72,500	42,400	41,900	53,600	53,300	
Goods Producing	14,400	14,400	10,800	10,700	13,900	13,900	
Mining, Logging & Construction	3,500	3,400	2,300	2,200	3,000	3,000	
Manufacturing	10,900	11,000	8,500	8,500	10,900	10,900	
Service Providing	76,400	77,100	36,800	36,600	53,300	53,400	
Trade, Transportation, & Utilities	18,000	17,900	12,800	12,700	12,100	11,800	
Wholesale Trade	N.A.	N.A.	800	800	2,900	2,900	
Retail Trade	12,600	12,700	5,400	5,400	7,500	7,200	
Transportation, Warehousing, & Utilities	2,700	2,700	6,600	6,500	1,700	1,700	
Information	1,000	1,000	200	200	500	500	
Financial Activities	3,100	3,100	1,300	1,300	2,100	2,100	
Professional & Business Services	9,700	9,800	4,900	4,500	6,900	6,800	
Educational & Health Services	11,900	12,000	5,700	5,600	10,900	10,900	
Leisure & Hospitality	11,100	11,100	4,500	4,700	5,100	5,200	
Other Services	3,200	3,200	2,200	2,200	2,100	2,100	
Government	18,400	19,000	5,200	5,400	13,600	14,000	
Federal Government	4,900	5,000	300	300	500	500	
State Government	2,600	3,000	500	700	1,800	2,100	
Local Government	10,900	11,000	4,400	4,400	11,300	11,400	

	Johnson Ci	ty, TN MSA	Kingsport-Brist	col, TN-VA MSA	Morristown, TN MSA		
	Jan. 2021	Feb. 2021	Jan. 2021	Feb. 2021	Jan. 2021	Feb. 2021	
	Revised	Prelim.	Revised	Prelim.	Revised	Prelim.	
Total Nonfarm	77,500	78,400	115,400	116,200	45,800	46,900	
Total Private	63,000	63,400	100,000	100,500	39,600	40,400	
Goods Producing	10,600	10,600	25,200	25,300	13,700	13,800	
Mining, Logging & Construction	2,400	2,400	5,200	5,100	1,800	1,800	
Manufacturing	8,200	8,200	20,000	20,200	11,900	12,000	
Service Providing	66,900	67,800	90,200	90,900	32,100	33,100	
Trade, Transportation, & Utilities	13,700	13,800	23,100	23,100	9,700	9,600	
Wholesale Trade	2,500	2,500	3,300	3,300	1,400	1,400	
Retail Trade	10,200	10,400	15,000	15,100	5,900	5,800	
Transportation, Warehousing, & Utilities	1,000	900	4,800	4,700	2,400	2,400	
Information	1,000	1,000	1,000	1,000	300	300	
Financial Activities	4,700	4,700	3,600	3,600	900	900	
Professional & Business Services	8,500	8,500	13,600	13,800	4,700	5,100	
Educational & Health Services	13,500	13,700	17,000	17,100	5,400	5,700	
Leisure & Hospitality	8,300	8,400	11,100	11,200	3,700	3,800	
Other Services	2,700	2,700	5,400	5,400	1,200	1,200	
Government	14,500	15,000	15,400	15,700	6,200	6,500	
Federal Government	3,000	3,000	900	900	300	300	
State Government	4,000	4,500	2,100	2,400	900	1,200	
Local Government	7,500	7,500	12,400	12,400	5,000	5,000	

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. Cleveland MSA is Bradley & Polk counties. Jackson MSA is Chester, Crockett, & Madison counties. Johnson City MSA is Carter, Unicoi, & Washington counties. Kingsport-Bristol MSA is Hawkins County, Sullivan County, VA, Washington County, VA, & Bristol City, VA. Morristown MSA is Hamblen & Jefferson counties.

U.S. Consumer Price Index — February 2021

	All U	rban Consun	ners	Wage & Clerical Earners				
		Percent	Change		Percent Change			
Group	Index	Yearly	Monthly	Index	Yearly	Monthly		
U.S. City Average								
All Items (1982-84=100)	263.014	1.7	0.5	256.830	1.9	0.6		
Food and beverages	270.672	3.5	0.2	269.860	3.7	0.2		
Housing	275.137	1.8	0.3	271.341	1.9	0.3		
Apparel	119.998	-3.6	1.9	119.673	-3.5	2.0		
Transportation	209.054	0.6	1.7	209.811	1.5	1.9		
Medical care	524.207	2.0	0.4	531.917	2.1	0.3		
South								
All Items (1982-84=100)	253.386	2.0	0.5	248.802	2.1	0.6		
Food and beverages	267.034	3.6	0.3	265.892	3.6	0.3		
Housing	252.607	1.9	0.2	252.780	1.9	0.1		
Apparel	126.931	-4.5	2.3	125.598	-4.4	2.3		
Transportation	209.818	1.6	1.6	208.070	2.2	1.9		
Medical care	496.035	2.8	0.5	506.953	2.7	0.5		

Hours And Earnings Of Production Workers									
	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Manufacturing	\$825.24	\$874.82	\$868.03	\$20.03	\$21.08	\$21.12	41.2	41.5	41.1
Durable Goods Manufacturing	\$854.34	\$933.95	\$935.76	\$20.39	\$22.29	\$22.28	41.9	41.9	42.0
Non-Durable Goods Manufacturing	\$777.94	\$771.94	\$750.50	\$19.40	\$18.92	\$19.00	40.1	40.8	39.5

All Employee Hours And Earnings									
	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Total Private	\$874.37	\$916.26	\$903.56	\$24.84	\$25.81	\$25.89	35.2	35.5	34.9
Goods-Producing	\$1,024.80	\$1,066.51	\$1,057.22	\$25.62	\$26.53	\$26.97	40.0	40.2	39.2
Mining, Logging & Construction	\$1,017.50	\$1,038.70	\$1,006.55	\$26.36	\$26.43	\$26. 77	38.6	39.3	37.6
Manufacturing	\$1,026.68	\$1,075.68	\$1,076.19	\$25.35	\$26.56	\$27.04	40.5	40.5	39.8
Private Service-Providing	\$839.88	\$883.89	\$867.84	\$24.63	\$25.62	\$25.60	34.1	34.5	33.9
Trade, Transportation, & Utilities	\$782.15	\$824.82	\$818.06	\$22.87	\$23.77	\$23.85	34.2	34.7	34.3
Information	\$1,106.63	\$1,089.57	\$1,090.28	\$29.99	\$30.35	\$31.33	36.9	35.9	34.8
Financial Activities	\$1,375.53	\$1,395.76	\$1,398.41	\$35.27	\$38.24	\$38.63	39.0	36.5	36.2
Professional & Business Services	\$1,049.81	\$1,072.19	\$1,053.39	\$28.45	\$28.90	\$28.86	36.9	37.1	36.5
Education & Health Services	\$828.24	\$890.35	\$856.06	\$23.80	\$24.87	\$24.32	34.8	35.8	35.2
Leisure & Hospitality	\$407.97	\$403.23	\$400.90	\$15.11	\$14.99	\$15.36	27.0	26.9	26.1
Other Services	\$797.26	\$819.17	\$796.57	\$23.87	\$24.38	\$24.36	33.4	33.6	32. 7

TENNESSEE & UNITED STATES UNEMPLOYMENT RATES (Seasonally Adjusted/TN Solid Line)

